

Gleneagle North Homeowners Association Annual Meeting Budget 2019

GNHOA 2019 Budget

Operating Revenues	2018 Budget	2018 Actuals	Approved 2019 Budget
Yearly Dues	36,225.00	35,666.27	36,225.00
CD Interest	-	-	-
Statement Fees	600.00	788.75	600.00
Fines/Interest on late dues	100.00	37.20	100.00
Interest Income (Sav/Check)	30.00	25.31	30.00
Donations/Plans Fee	-	-	-
Total Revenues	36,955.00	36,517.53	36,955.00
Operating Costs	2018 Budget	2018 Actuals	Approved 2019 Budget
Insurance Fees	3,850.00	3,755.00	3,850.00
Legal Fees	1,500.00	121.15	1,500.00
Financial Review Fee	500.00	300.00	500.00
Income Tax/Bank Fees	-	37.95	100.00
Dues/Subscriptions	110.00	95.00	110.00
Office Supplies/Admin	2,500.00	1,448.52	1,850.00
Postage/Box Rent	1,800.00	1,691.63	1,800.00
Printing/Repro	500.00	400.00	500.00
Architectural Committee Expenses	50.00	-	50.00
Electric, Water, Phone	900.00	1,032.75	1,100.00
Web Page	200.00	69.48	170.00
Golden Light String Contest	500.00	400.00	500.00
Green Thumb Contest	550.00	400.00	450.00
Other (Shred-It Day)	550.00	540.00	550.00
Other (Hay Ride)	800.00	519.18	800.00
Subtotal Operating Exp	14,310.00	10,810.66	13,830.00
Maintenance			
Minor Repair	3,000.00	334.48	1,500.00
Grds Maintenance (Mowing & Other)	17,145.00	6,501.04	7,050.00
Major Maintenance Projects	-	-	12,075.00
Snow Removal	2,500.00	450.00	2,500.00
Subtotal Maintenance Exp	22,645.00	7,285.52	23,125.00
Yearly Expenses	36,955.00	18,096.18	36,955.00
Net 2018 (Before contract liability)		18,858.82	
Holbein Drainage (18)		(12,850.00)	
Alcott Dig Out (18)		(525.00)	
Pathway Rip Rap (18)		(525.00)	
Alcott Stairs Repair Completion (17)		(1,900.00)	
Net 2018		<u>3,058.82</u>	